

SunCoke Energy Partners, L.P. Acquires Convent Marine Terminal for \$412 Million

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SunCoke Energy Partners, L.P. (NYSE: SXCP) announced that it has entered into an agreement with Raven Energy Holdings, LLC to acquire Convent Marine Terminal, one of the Gulf Coast's largest export facilities, for \$412 million. Raven Energy Holdings, an affiliate of The Cline Group, is represented by Bailey Glasser attorneys Brian Glasser, Jennifer Fahey and Jonathan Deem.

In a press release issued by SunCoke Energy Partners, Chris Cline, founder and owner of The Cline Group said, "We are very pleased to enter into this strategic partnership with SunCoke Energy Partners and believe that Convent Marine Terminal will complement an already compelling business model. We are extremely proud of what the Convent team has accomplished over the past four years and I look forward to sharing in its future success as a substantial investor in SXCP."

The transaction is expected to close by September 1st.

To read the press release, click the link below:

[SunCoke Expands Coal Logistics Business with Acquisition of Premier Gulf Coast Coal Export Hub dated July 21 2015](#)

Attorneys

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Practice Areas

Business & Finance