

Bailey Glasser Representing Riverstone Credit Partners In MDC Energy Settlement

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After extensive litigation and discovery, MDC Energy and its affiliates struck a deal with their principal lenders and creditors over control of the company and its Chapter 11 cases that should facilitate the restructuring of more than \$500 million in debt of the Texas oil and gas driller. As set out in court filings and reported by *Law360* (subscription required), the proposed settlement was reached with lenders Riverstone Credit Partners, Natixis, BMO Harris Bank NA, and an ad hoc committee of service providers that are also creditors.

Bailey Glasser partners Brian Glasser and Kevin Barrett represent New York-based Riverstone Credit Partners, the agent for a group of lenders to MDC Energy's parent company, MTE Holdings.

Attorneys

Kevin W. Barrett

Brian A. Glasser

Practice Areas

Bankruptcy & Business Reorganization